Printed Page:- Subject Code:- BMBAMF0207

Roll. No:

NOIDA INSTITUTE OF ENGINEERING AND TECHNOLOGY, GREATER NOIDA

(An Autonomous Institute Affiliated to AKTU, Lucknow)

MBA

SEM: II - THEORY EXAMINATION (20..... - 20.....)

Subject: Legal Aspects of Business

Time: 3 Hours Max. Marks: 100

General Instructions:

IMP: *Verify that you have received the question paper with the correct course, code, branch etc.*

1. This Question paper comprises of three Sections -A, B, & C. It consists of Multiple Choice Questions (MCQ's) & Subjective type questions.

2. Maximum marks for each question are indicated on right -hand side of each question.

3. Illustrate your answers with neat sketches wherever necessary.

4. Assume suitable data if necessary.

5. Preferably, write the answers in sequential order.

6. No sheet should be left blank. Any written material after a blank sheet will not be evaluated/checked.

SECTION-A 20

1. Attempt all parts:-

1-a. A contract is void if...co1 k1 1

(a) It lacks consideration

(b) It has a legal purpose

(c) It has legal capacity

(d) It is signed

1-b. In a valid contract, the offer must be...co1 k1 1

(a) Unclear, Ambiguous

(b) Clear, Specific

(c) Implied

(d) In writing only

1-c. A contract for the sale of goods can be formed by co2 k1 1

(a) Verbal agreement only

(b) Written agreement only

(c) Any form of agreement

(d) Public announcement

1-d. The following is NOT a feature of a sale contract.co2 k2 1

(a) Transfer of goods ownership

(b) Goods must be present

(c) The contract must be in writing

(d) Consideration must be money

1-e. The following is issued to the public for raising capital.co3 k1 1

(a) Memorandum of Association

(b) Articles of Association

(c) Prospectus

(d) Resolution

1-f. _______ appoints the first directors of a company.co3 k1 1

(a) Shareholders at the AGM

(b) Registrar of Companies

(c) Mentioned in the Articles of Association

(d) Ministry of Corporate Affairs

1-g. The person who makes a promissory note is called the:co4 k2 1

(a) Drawer

(b) Maker

(c) Drawee

(d) Payee

1-h. Promissory notes are governed by:co4 k1 1

(a) Companies Act

(b) Contract Act

(c) Negotiable Instruments Act, Section 4

(d) Banking Regulation Act

1-i. The Consumer Protection Act, 1986 was enacted to protect.co5 k1 1

(a) Business interests

(b) Consumer interests

(c) International trade

(d) Private individuals

1-j. The following is a forum under the Consumer Protection Act, 1986.co5 k1 1

(a) Consumer Court

(b) District Court

(c) National Court

(d) Consumer Tribunal

2. Attempt all parts:-

2.a. State the significance of acceptance in contract formation.co1 k2 2

2.b. Mention two duties of partners as per the Act.co2 k1 2

2.c. Define a company as per the Companies Act, 2013.co3 k1 2

2.d. Name any three negotiable instruments as per the Act.c03 k1 2

2.e. Describe the salient features of the Consumer Protection Act, 1986.co5 k3 2

.

SECTION-B 30

3. Answer any five of the following:-

3-a.	Discuss the significance of consideration in the formation of a contract.co1 k4	6
3-b.	Explain the concept of "privity of contract."co1 k3	6
3-c.	Explain conditions and warranties in a contract of sale, Explain the types of each.co2 k4	6
3-d.	Explain an unpaid seller. Discuss the rights available to an unpaid seller against the goods and the buyer.co2 k3	6
3.e.	Define the key characteristics of a company under the Companies Act, 2013.co3 k3	6
3.f.	Define a negotiable instrument under the Negotiable Instruments Act, 1881.co4 k1	6
3.g.	Explain the penalties that can be imposed on misleading advertisements under the Act.co4 k3	6

SECTION-C 50

4. Answer any one of the following:-

4-a.	Differentiate between an agreement and a contract. Under what conditions does an agreement become enforceable by law.co1 k4	10
4-b.	Discuss various types of contracts based on formation, performance, and enforceability.co1 k2	10

5. Answer any one of the following:-

5-a.	Explain the essential elements of a partnership as per the Indian Partnership Act, 1932.co2 k2	10
5-b.	Distinguish between partnership and co-ownership with examples.co2 k1	10

6. Answer any one of the following:-

6-a.	Outline the procedural stages in incorporating a public company.co3 k1	10
6-b.	Present a detailed note on legal formalities involved in company registration.co3 k1	10

7. Answer any one of the following:-

7-a.	Explain the legal meaning of a negotiable instrument.co4 k3	10
7-b.	Discuss the essential elements that constitute a negotiable instrument.co4 k3	10

8. Answer any one of the following:-

8-a.	Explain the procedure for filing complaints under the Consumer Protection Act.co5 k1	10
8-b.	Describe the penalties for misleading advertisements under the Act.co5 k1	10

.